

Kennesaw State University Research and Service Foundation, Inc.

Balance Sheet - Consolidated Balance Sheet

As of 6/30/2011

	<u>Current Year</u>
Assets	
Cash BOA	826,500.00
Cash Wachovia (Community Clinic)	6,995.34
Petty Cash	220.00
Grants Receivable	183,441.48
Prepaid Expense	783.75
Software	16,858.00
AD Software	(5,354.80)
Project Advance	6,400.00
Total Assets	<u>1,035,843.77</u>
Liabilities	
Accounts Payable	314,979.23
Notes Payable	55,000.00
Deferred Reveue	324,613.16
Total Liabilities	<u>694,592.39</u>
Net Assets	
	<u>341,251.38</u>
Total Net Assets	<u>341,251.38</u>
Total Liabilities and Net Assets	<u>1,035,843.77</u>

Kennesaw State University Research and Service Foundation, Inc.

Statement of Activities - Statement of Activities

From 7/1/2010 Through 6/30/2011

	<u>Period Actual</u>
Revenues	
Contributions	109,072.35
Grants	788,436.32
Clinic Service Fees	17,100.00
Royalties Income	24,658.40
Rental Income	200.00
Interest Income	664.10
Donated Services and Materials	546,645.74
Total Revenues	<u>1,486,776.91</u>
Expenses	
Community Clinic	521,087.74
Academic Support	57,200.23
Research	126,902.93
Instruction	79,837.83
Institutional Support	81,170.67
Public Service	261,968.02
Develop Intellectual Property	11,975.50
Scholarships and Fellowships	52,563.45
Management and General	96,035.36
Total Expenses	<u>1,288,741.73</u>
Increase (Decrease) in Net Assets	<u>198,035.18</u>
Beginning Net Assets	
	<u>145,616.20</u>
Total Beginning Net Assets	145,616.20
Ending Net Assets	<u><u>343,651.38</u></u>

Kennesaw State University Research and Service Foundation, Inc.
Statement of Revenues and Expenditures - Statement of Activities
From 7/1/2010 Through 6/30/2011

	Period Actual
Revenues	
Contributions	109,072.35
Grants	788,436.32
Clinic Service Fees	17,100.00
Royalties Income	24,658.40
Rental Income	200.00
Interest Income	664.10
Donated Services and Materials	546,645.74
Total Revenues	1,486,776.91
Expenses	
Salaries Wages	534,733.89
Internships	9,000.00
Advertising	6,500.00
Accounting Fees	16,166.65
Audit and Tax Prep	4,251.79
Consulting	14,552.50
Prof. Certification Fees	150.00
IT Services	13,345.00
Legal Fees	12,178.00
Professional Dues Memberships	1,125.00
Stipends	5,200.00
KSU Personnel Services	483,591.58
Honorariums	13,000.00
Promotional Material & Incentives	5,966.43
Staff Development	1,080.00
Materials and Supplies	44,341.72
Facility Supplies	612.53
Medical Supplies	498.07
Lab Supplies	7,771.28
Pharmaceutical Supplies	5,622.96
Outside Lab Fees	13,604.48
Professional Meeting Expense	509.27
Postage	92.37
Rent	9,000.00
Telephone	299.95
Janitorial Services	880.49
KSU Overhead	34,866.56
Venue Rental	500.00
Non Capitalized Equipment & Furniture	841.16
Printing	1,877.04
Hotel	7,707.02
Airfare	12,406.97
Parking	335.17
Transportation	377.38
Mileage Reimbursement	1,818.79
Travel Meals	5,455.41
Catering/Meals	8,124.89
Registration Fees	2,449.68
Entertainment	437.33
Gifts	390.84
Insurance	2,881.00
Miscellaneous	(2,029.76)
Bank Fees	1,138.01
Depreciation	5,090.28
Total Expenses	1,288,741.73
Increase (Decrease) in Net Assets	198,035.18
Beginning Net Assets	145,616.20
Total Beginning Net Assets	145,616.20
Ending Net Assets	343,651.38

Kennesaw State University Research and Service Foundation, Inc.
Statement of Revenues and Expenditures
From 7/1/2009 Through 7/20/2011

Revenues	
Contributions	109,272.35
Grants	936,598.32
KSURSF Indirects	0.00
Clinic Service Fees	24,239.00
Royalties Income	51,209.68
Rental Income	200.00
Interest Income	776.97
Donated Services and Materials	1,138,024.44
Release from Restriction	<u>0.00</u>
Total Revenues	<u>2,260,320.76</u>
Expenditures	
KSURSF Indirects	0.00
Salaries Wages	1,126,112.59
Internships	14,000.00
Advertising	6,500.00
Accounting Fees	20,851.65
Audit and Tax Prep	8,112.44
Consulting	14,552.50
Prof. Certification Fees	150.00
IT Services	15,250.00
Legal Fees	12,178.00
Background Checks	116.80
Professional Dues Memberships	2,250.00
Stipends	5,200.00
KSU Personnel Services	523,042.19
Honorariums	13,000.00
Promotional Material & Incentives	5,966.43
Staff Development	1,080.00
Materials and Supplies	44,382.82
Facility Supplies	612.53
Medical Supplies	498.07
Lab Supplies	7,771.28
Pharmaceutical Supplies	6,588.38
Outside Lab Fees	17,056.69
Professional Meeting Expense	509.27
Postage	92.37
Rent	9,000.00
Telephone	299.95
Janitorial Services	880.49
KSU Overhead	42,598.18
Venue Rental	500.00
Non Capitalized Equipment & Furniture	841.16
Printing	1,877.04
Hotel	7,880.28
Airfare	13,591.43
Parking	335.17
Transportation	544.38
Mileage Reimbursement	1,818.79
Travel Meals	5,720.41
Catering/Meals	8,124.89
Registration Fees	2,449.68
Entertainment	437.33
Gifts	390.84

Kennesaw State University Research and Service Foundation, Inc.
Statement of Revenues and Expenditures
From 7/1/2009 Through 7/20/2011

Insurance	4,978.25
Miscellaneous	(2,029.76)
Bank Fees	1,498.55
Depreciation	5,354.80
Interfund Transfer	<u>0.00</u>
Total Expenditures	<u>1,952,965.87</u>
Total Revenues Over (Under) Expenditures	<u><u>307,354.89</u></u>